

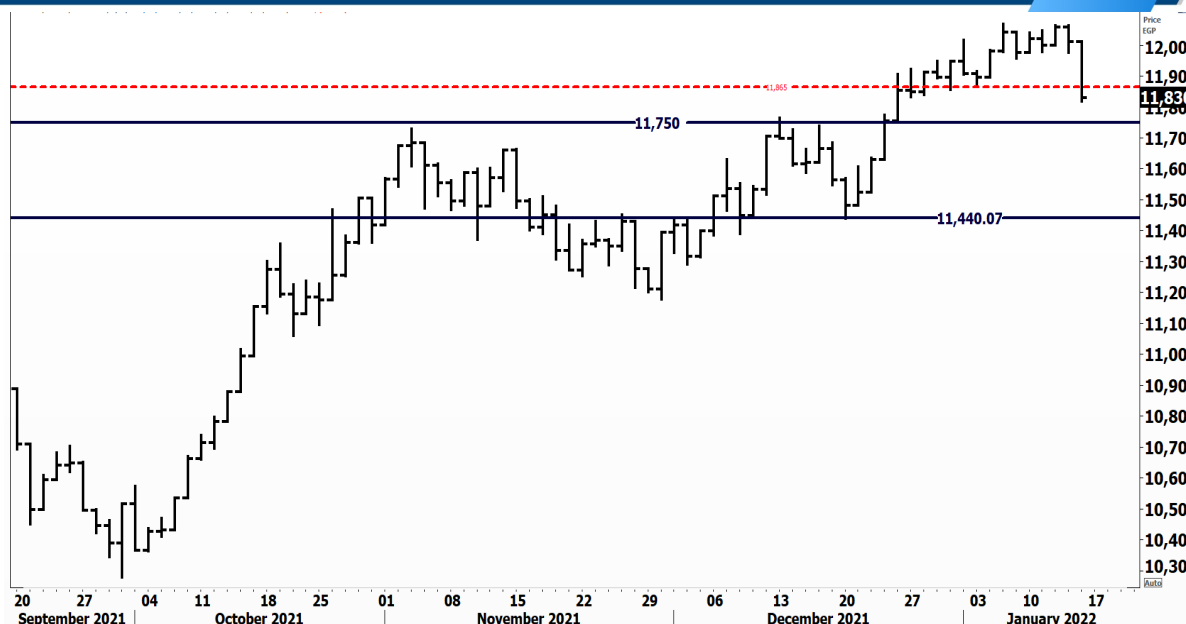


PIONEERSECURITIES

# TECH TO THE POINT

17-Jan- 2022

This report must be read with the disclaimer  
on the last page



Last	11,830.94
High Today	11,665.49
Low Today	11,590.25
Volume	M 69.058
First Support	11,750
Second Support	11,450
First Resistance	12,000
Second Resistance	12,500
Stop Loss	11,450
HISTORICAL RETURN %	
1 WEEK	-1.23%
1 MONTH	1.40%
1 QUARTER	6.05%
1 YEAR	3.30%
YTD	-0.99%

## Analysis

The EGX 30 index could not resist the strong selling pressure and declined to break below 11,850 to approach the 11,750 which is the breakout level that should be watched.

Based on the selling pressure that we are witnessing in the market, we might break below this level, which can lead the index above its next support that lies at 11,450. In other words, a break below 11,750 will lead the index to another 150-200 points; not more.

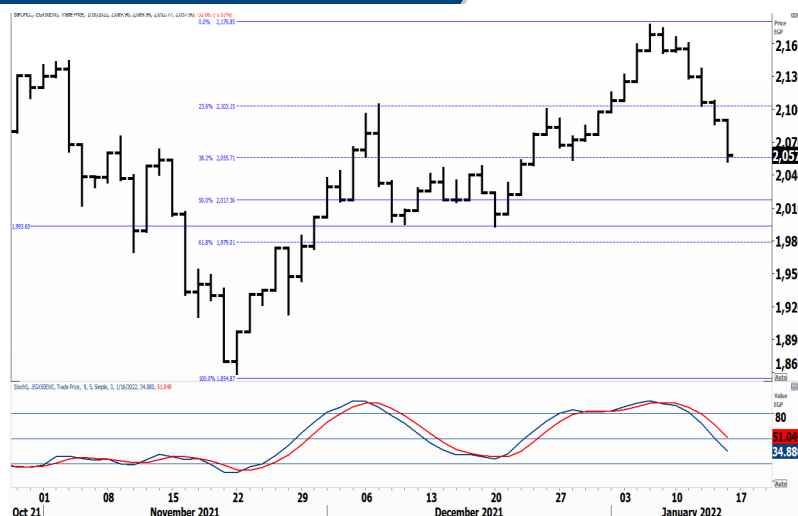
Our overall view is still bullish despite this correction; stepping in will be recommended in the next rebound.

## Egyptian Equal Weights Index .EGX 50

### Analysis

The strong decline that the EGX50 index broke the 2,100 level sharply as the index closed at 2,057, approaching the 2,000 level, which is considered as a very important area as it constitutes a bottom, in addition to being Fibonacci retracement levels.

Thus, a decline near the 2,000 area should be followed by significant buying power that will probably lead to a significant rebound from this important support.



## Resistance

No stocks broke their resistance levels.

## Support



Triggered stops after breaking below the 6.4-6.5 area. Position holders are recommended to sell rises. No re-entry will be triggered before a clear break above 6.9; all rises below this level are chances to sell.



Closed at 13.71 after breaking below its support that lies around 14.2. ESRS is expected to continue its decline to reach 12.5 level. It is important to note that major support lies at 12.



The break below 7.5-7.6 triggered a short-term sell signal. The stock has a support at 7.4, which is the previous peak. We believe, however, that it can break it downwards especially that it violated its minor bottom. Our target lies around 7-7.1.



After the latest decline, PHDC is expected to approach 1.7 which is its major support to watch. We will watch how the stock will react when it reaches this important level.

## Testing

## Support



Closed exactly at its support that lies at 1.19. A break below this level will trigger a short-term sell signal with a target around 1.14-1.15.



Support lies at 1.37. We do not recommend stepping in unless a clear rebound takes place from this level. Stops should be placed below 1.37 as a break below it will send the stock to 1.25.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

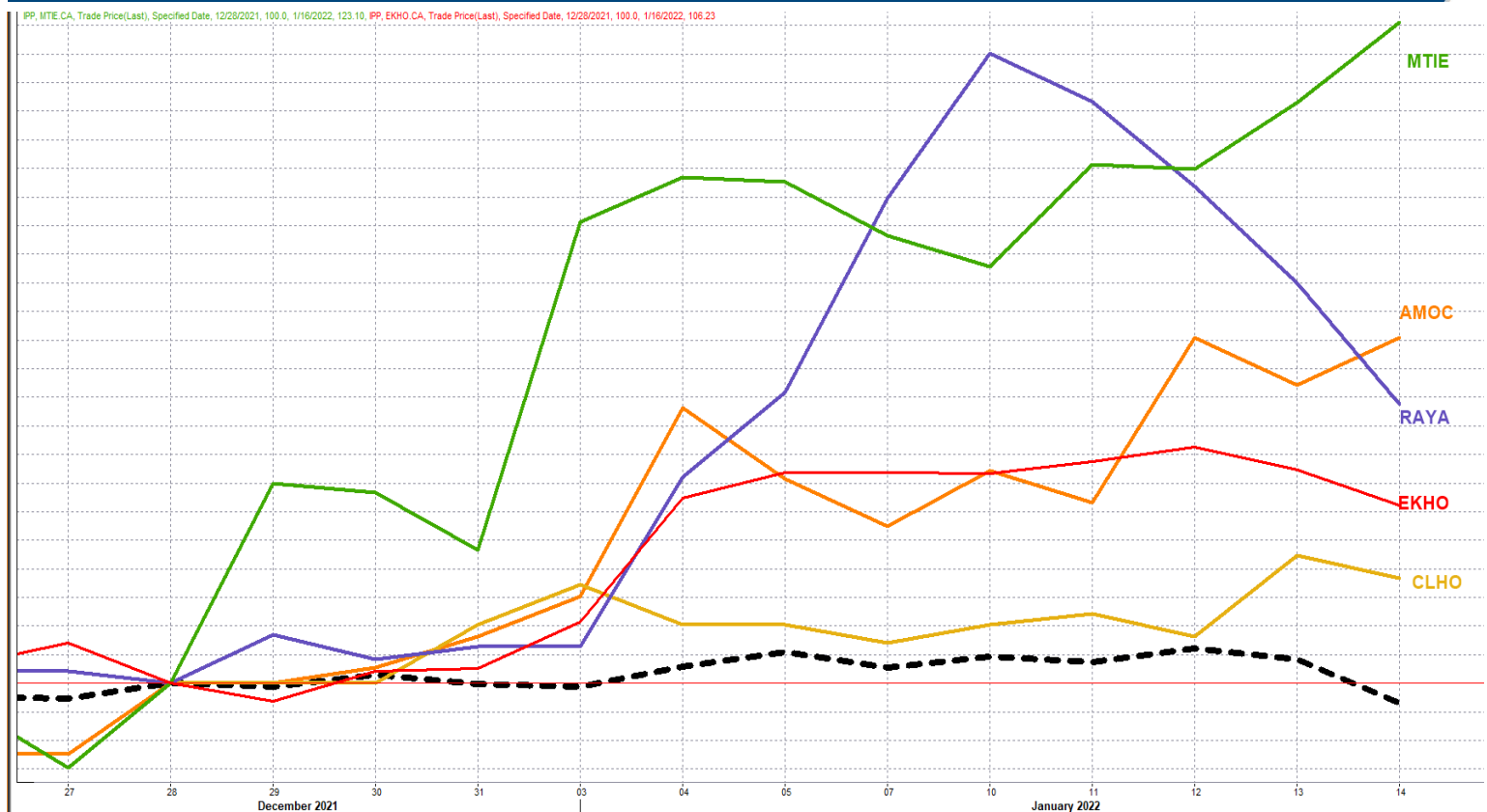
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53	52.5	50.5	54.2	56.5	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.19	12.1	11.35	13.24	13.9	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.62	10.55	10.35	11	11.5	↔	Hold	10.35
EKHO.CA	EGYPT KUWAIT H/d	1.397	\$1.38	\$1.35	\$1.42	\$1.49	↔	Hold	\$1.30
TMGH.CA	TALAT MOSTAFA/d	8.8	8.8*	8.5	9.5	10.1	↔	Hold	8.5
ABUK.CA	ABU QIR FERTILIZERS /d	21.3	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.84	14.6	14	15.3	15.75	↑	Hold	14.6
SWDY.CA	ELSWEDY ELECTR/d	9.49	9.35	9	10	10.3	↔	Hold	9
ETEL.CA	TELECOM EGYPT/d	16.9	16.6	16	17.55	18.3	↑	Hold	16
CLHO.CA	CLEOPATRA HOSPITAL	5.1	4.85	4.7	5.2	5.4	↔	Hold	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	91.50	91	87	95	99	↔	Hold	99
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.13	13	12.6	14	14.85	↔	Hold	14
ISPH.CA	IBNSINA PHARMA/d	3.70	3.62	3.55	4.1	4.4	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.73	2.68	2.58	2.88	3.12	↔	Hold	2.88
SKPC.CA	SIDI KERIR PET/d	7.45	7.4	7	8.04	8.3	↑	Hold	7.4
CIEB.CA	CREDIT AGRICOL/d	8.14	7.92	7.75	8.64	9.25	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.820	1.79	1.735	1.93	2	↔	Hold	1.93
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.08	3.85	3.72	4.15	4.25	↑	Hold	3.72
ESRS.CA	EZZ STEEL/d	13.71	13.7	12.9	14.2	15.14	↔	Hold	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.55	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	6.18	6	5.7	6.6	7	↔	Hold	6
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.94	7.35	7	7.9*	8.3	↑	Hold	7
AUTO.CA	AUTO GHABBOUR /d	4.69	4.7*	4.55	4.95	5.17	↑	Hold	4.55
SPMD.CA	SPEED MEDICAL	1.102	1.05	0.96	1.24	1.31	↔	Hold	1.31
CCAP.CA	CITADEL CAPITA/d	1.192	1.19	1.167	1.268	1.3	↔	Hold	1.19
ORHD.CA	ORASCOM EGYPT/d	5.60	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVEST- MENT	2.59	2.6*	2.45	2.93	3.33	↔	Hold	2.6
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.350	2.3	2.1	2.55	2.7	↔	Hold	2.3
EGTS.CA	EGYPTIAN RESORTS CO	1.386	1.36	1.32	1.47	1.6	↔	Hold	1.36

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.